Regd. Office: Imagine Techpark, Plot No. 6, DP BLOCK, 24th Floor, Room No. 5A, Sector - V

Bidhan Nagar, West Bengal - 700 091

: 91 9330866856, 91 9903803793

Email: smvd513@gmail.com Website: www.smvdpolypack.com CIN No.: L25200WB2010PLC141483

Annexure 1 : Statement on Impact of Audit Qualifications (for audit report with modified opinion) on Annual Standalone Audited Financial Results

(Amount in lakhs)

I.	Sl.No	Particulars		Audited Figures (as reported before adjusting	Adjusted Figures (audited figures
				for	after adjusting
	89	g ×		qualifications	for
	1	Total in some		2486.53	qualifications) 2486.53
	1.	Turnover / Total income		7864.19	7864.19
	2.	Total Expenditure		5377.66	5377.66
	3.	Net Profit/(Loss)		-53.62	-53.62
	4.	Earnings Per Share		969.82	969.82
**	5.	Total Assets			4015.65
	6.	Total Liabilities		4015.65	-3045.82
	7.	Net Worth	C 1.	-3045.82	-3045.82
	8.	Any other financial item(s) (a			
	. 11.0 116	appropriate by the managem			
II.	Audit Qualification (each audit qualification separately):				
	a. Details of Audit Qualification:  b. Type of Audit Qualification:		We draw attention to Note 10 regardinerosion of share capital and reserves an surplus, and the accumulated losses have exceeded the Net Worth of the Company As more fully explained in the above note, material uncertainty exists that may cast significant doubt on the Company's abilit to continue as a going concern. Howeve the standalone financial statements have been prepared by the management on going concern basis for the reason stated in the aforesaid note.		
ř	Qualified Opinion / Disclaimer of Opinion / Adverse Opinion:				
	Whet repet conti	nency of qualification: Ther appeared first time / Citive / since how long nuing	Appea	red for the first tim	ie.
	d. For A	udit Qualification(s) where mpact is quantified by the	Not qu	antified	
		iipace is quaireiire = 5		t is not ascertainab	

Regd. Office: Imagine Techpark, Plot No. 6, DP BLOCK, 24th Floor, Room No. 5A, Sector - V

Bidhan Nagar, West Bengal - 700 091

: 91 9330866856, 91 9903803793

Email : smvd513@gmail.com Website : www.smvdpolypack.com CIN No. : L25200WB2010PLC141483

	<ul> <li>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</li> <li>(i) Management's estimation on the impact of audit qualification:</li> </ul>	As per the views of the management there must not be any impact of the Qualified opinion on the Standalone Financial Statements of the Company.			
	(ii) If management is unable to estimate the impact, reasons for the same:	The management of the company has the plans and projects in hand to set up new plant in the state of Odisha and has got the provisional land allotment letter from Odisha State Government for setting up of new project. The management expects to get the plant commissioned within a period of 13 months from the date of commencement of the project and this			
		situation is dependent on the realisation of insurance claim. Looking to the projects in hand, future cash flow projections and pending realisation of insurance claim from the insurance company, the accounts have been prepared under going concern basis.			
		(The views of the managements and the reasons for such also forms part of the respective Notes to Accounts as mentioned in the Auditors report)			
	(iii) Auditors' Comments on (i) or (ii) above:	Impact is not ascertainable for reason already provided in the report.			
		OLYP			
III.	Signatories:	18			
	CEO/Managing Director  Mr. Pramod Kumar Agarwal (DIN 00324999)				
	• CFO				
	Dinney Jarotch				
Mr. Nirmal parakh (PAN: AKXPP7431K)					
	Auditor of the Company      Calul high Molkate  D.K.Parmanandka & Co. FRN: 322388E				
	Audit Committee Chairman  M	ir. Varun Roongta (DIN: 07931849)			
	Date: 30.05.2024				
	Date: 30.05.2024				

Regd. Office: Imagine Techpark, Plot No. 6, DP BLOCK, 24th Floor, Room No. 5A, Sector - V

Bidhan Nagar, West Bengal - 700 091

: 91 9330866856, 91 9903803793

Email: smvd513@gmail.com
Website: www.smvdpolypack.com
CIN No.: L25200WB2010PLC141483

Annexure 1 : Statement on Impact of Audit Qualifications (for audit report with modified opinion) on Annual Consolidated Audited Financial Results

I.	Sl.No	Particulars		Audited Figures (as reported before adjusting	Adjusted Figures (audited figures
				for qualifications	after adjusting for
				5.00	qualifications)
	1.	Turnover / Total income		2486.53	2486.53
	2.	Total Expenditure		7864.19	7864.19
	3.	Net Profit/(Loss)		5377.66	5377.66
	4.	Earnings Per Share		-53.62 970.61	-53.62
	5.	Total Assets			970.63
	6.		Total Liabilities		4015.65
	7.	Net Worth		-3045.05	-3045.05
	8.	Any other financial item(s) (			
		appropriate by the managem		L.,	
II.	Audit Qualifi	cation (each audit qualification	лі ѕера	ratery):	
	f. Detail	f. Details of Audit Qualification:  erosion of surplus, a exceeded. As more formaterial to significant to continuate standard the standard to continuate standar		aw attention to Note 10 regarding of share capital and reserves and any of share capital and reserves and any of the Accumulated losses have the Net Worth of the Company of fully explained in the above note, all uncertainty exists that may cast cant doubt on the Company's abilitatinue as a going concern. Howeve and alone financial statements have prepared by the management of the company of of	
	8		been prepared by the management on going concern basis for the reason stated i the aforesaid note		
	g. Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion:		Qualifi	ed Opinion	
121	Whet	ency of qualification: her appeared first time / itive / since how long nuing	Appeared for the first time.		
12	i. For A the in	udit Qualification(s) where appact is quantified by the or, Management's Views:	-	antified t is not ascertainab	le till date.
	F1 - 10.00 - 1	udit Qualification(s) where npact is not quantified by the	must	the views of the mot be any impact	t of the Qualifie

Regd. Office: Imagine Techpark, Plot No. 6, DP BLOCK, 24th Floor, Room No. 5A, Sector - V

Bidhan Nagar, West Bengal - 700 091

cell : 91 9330866856, 91 9903803793

Email : smvd513@gmail.com Website : www.smvdpolypack.com CIN No. : L25200WB2010PLC141483

	(i) Management's estimation on the impact of audit qualification:	Statements of the Company.			
	(ii) If management is unable to estimate the impact, reasons for the same:	We draw attention to Note 10 regarding erosion of share capital and reserves and surplus, and the accumulated losses have exceeded the Net Worth of the Company. As more fully explained in the above note, a material uncertainty exists that may cast a significant doubt on the Company's ability to continue as a going concern. However, the standalone financial statements have been prepared by the management on a going concern basis for the reason stated in the aforesaid note			
×	(iii) Auditors' Comments on (i) or (ii) above:	Impact is not ascertainable for reason already provided in the report.			
III.	Signatories:				
	CEO/Managing Director  Mr. F	Pramod Kumar Agarwal (DIN 00324999)			
	• CFO	Dinney Parakh			
		Nirmal parakh (PAN: AKXPP7431K)			
	Auditor of the Company  D.K.	Rahallane M. No. 30898 KOLKATA, Parmanandka & Co. FRN: 3223881			
	Audit Committee Chairman  Mr	varun Roongta (DIN: 07931849)			
	Date: 30.05.2024				