

**Independent Auditor's Report on Audited Standalone Financial Results**

To the Board of Directors of

**SMVD POLY PACK LIMITED** (Formerly known as **SMVD POLY PACK PRIVATE LIMITED**)

**Opinion**

We have audited the accompanying standalone half yearly financial results of **SMVD POLY PACK LIMITED** ('the Company') for the half year ended March 31, 2020 and the year to date results for the period from April 01, 2019 to March 31, 2020 prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results as well as year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half year ended March 31, 2020 and as well as year to date results for the period from April 01, 2019 to March 31, 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results

**Management's Responsibilities for the Standalone Financial Results**

These standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets



of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we



conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The standalone financial results include the results for the half year ended March 31, 2020 being the balancing figure between the audited figures in respect of full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the half year ended on September 30, 2019 which were subject to limited review by us, as required under the Listing Regulations.

Place: Kolkata  
Date: 02<sup>nd</sup> August, 2020



For **D. K. PARMANANDKA & CO.**  
Chartered Accountants  
Firm Registration No. 322388E

*Rahul Gupta*

**(Rahul Gupta)**  
Partner

Membership No. 308981  
UDIN - 20308981AAAACF6257

# SMVD POLY PACK LIMITED

Regd. Office : 16, Strand Road, Diamond Heritage, 8th Floor,  
Suit No.804B, Kolkata - 700 001, INDIA  
PHONE : 91 33 2235 0460, 2235 4254, Cell : 91 9330866856  
Fax : 91 33 2235 4254, E-mail : smvd513@gmail.com  
Website : www.smvdpolypack.com  
CIN : L25200WB2010PLC141483

## SMVD Poly Pack Limited Formerly known as SMVD Poly Pack Pvt. Ltd.

### Standalone Statement of Assets and Liability

(Amount in Lacs.)

Particulars	As at 31.03.2020	As at 31.03.2019
<b>I. EQUITY AND LIABILITIES</b>		
(1) <b>Shareholder's Funds</b>		
(a) Share Capital	496.54	496.54
(b) Reserve and Surplus	1,654.93	1,582.37
(2) <b>Non-Current Liabilities</b>		
(a) Long-Term Borrowings	759.34	1,014.34
(b) Deferred Tax Liabilities (net)	211.57	181.14
(c) Long-Term Provisions	11.63	5.67
(3) <b>Current Liabilities</b>		
(a) Short Term Borrowings	1,876.07	1,561.90
(b) Trade Payables		
Total outstanding of micro enterprises and small enterprises	-	-
Total outstanding dues of creditor other than micro enterprises and small enterprises	537.86	424.39
(c) Other Current Liabilities	523.24	531.61
(d) Short-Term Provisions	21.63	26.12
<b>TOTAL</b>	<b>6,092.81</b>	<b>5,824.08</b>
<b>II. ASSETS</b>		
<b>Non-current Assets</b>		
(1) <b>Property, Plant &amp; Equipment</b>		
(a) Tangible Assets	2,749.37	2,189.82
(b) Intangible Assets	0.10	0.15
(c) Capital Work in Progress	-	597.60
(2) <b>Non-Current Investments</b>	13.00	13.00
(3) <b>Long-Term Loans and Advances</b>	3.44	2.21
(4) <b>Other Non current Assets</b>	34.18	28.80
(5) <b>Current assets</b>		
(a) Inventories	1,935.89	1,855.39
(b) Trade Receivables	913.51	589.45
(c) Cash and Bank Balances	122.59	127.84
(d) Short-Term Loans and Advances	320.29	416.70
(e) Other Current Assets	0.44	3.12
<b>TOTAL</b>	<b>6,092.81</b>	<b>5,824.08</b>



For SMVD Poly Pack Ltd.

Pramod Kumar Agarwal  
(Managing Director)  
DIN: 00324999



DATE: 02.08.2020  
PLACE: KOLKATA

# SMVD POLY PACK LIMITED

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SMVD Poly Pack Limited

## Statement of Audited Standalone Financial Results for the Half Year ended 31st March, 2020

(Amount in Lacs. except for EPS)

Sl. No	Particulars	Half Yearly Ended			Year Ended	
		31-03-2020 Audited	30-09-2019 Unaudited	31-03-2019 Audited	31-03-2020 Audited	31-03-2019 Audited
	<b>Income</b>					
I.	Revenue from Operations	3,008.86	2,780.66	2,789.06	5,789.52	4,985.93
II.	Other Income	6.19	4.50	11.20	10.69	19.45
III.	<b>Total Revenue(I+II)</b>	<b>3,015.05</b>	<b>2,785.16</b>	<b>2,800.26</b>	<b>5,800.21</b>	<b>5,005.38</b>
IV.	<b>Expenditure</b>					
	Cost of Materials Consumed	1,973.61	2,121.32	1,776.08	4,094.93	3,637.52
	Purchase of Stock in trade	244.24	157.12	549.98	401.36	752.38
	Change in Inventories of Finished Goods , Stock in Process and Stores & Spares and traded Goods	59.07	(331.45)	(143.18)	(272.39)	(744.96)
	Employees Benefit Expenses	163.82	161.60	116.86	325.42	189.06
	Finance Cost	195.87	166.56	147.84	362.43	226.18
	Depreciation & Amortisation Expense	83.27	74.14	67.39	157.41	115.31
	Other Expenses	329.11	293.95	241.29	623.06	505.17
	<b>Total Expenses</b>	<b>3,048.99</b>	<b>2,643.24</b>	<b>2,756.26</b>	<b>5,692.23</b>	<b>4,680.67</b>
V.	<b>Profit before Exceptional Items and Extra Ordinary Items (III-IV)</b>	<b>(33.94)</b>	<b>141.92</b>	<b>44.00</b>	<b>107.98</b>	<b>324.70</b>
VI.	Exceptional Item	-	-	-	-	(1.82)
VII.	<b>Profit before Extra Ordinary Items and tax (V-VI)</b>	<b>(33.94)</b>	<b>141.92</b>	<b>44.00</b>	<b>107.98</b>	<b>322.87</b>
VIII.	Extra Ordinary Items	-	-	-	-	-
IX.	<b>Profit before Tax (VII-VIII)</b>	<b>(33.94)</b>	<b>141.92</b>	<b>44.00</b>	<b>107.98</b>	<b>322.87</b>
X.	Tax expense:					
	(1) Current Tax	1.46	(23.69)	11.11	(22.23)	(66.47)
	(2) Deferred tax	(30.43)	-	(44.48)	(30.43)	(44.48)
	(3) MAT Credit Entitlement	22.23	-	33.38	22.23	33.38
	(4) Income Tax for Earlier Years	(4.98)	-	-	(4.98)	-
XI.	<b>Net Profit (Loss) for the period (IX-X)</b>	<b>(45.66)</b>	<b>118.23</b>	<b>44.01</b>	<b>72.57</b>	<b>245.30</b>
	Paid up Equity Share Capital (Face value of Re. 10/- each)	496.54	496.54	496.54	496.54	496.54
	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	1,582.37	1,582.37	1,337.07	1,582.37	1,337.07
XII.	Earning per equity share					
	(1) Basic	(0.92)	2.38	0.89	1.46	4.94
	(2) Diluted	(0.92)	2.38	0.89	1.46	4.94

Date: 02-08-2020  
 Place: Kolkata



For SMVD Poly Pack Ltd.

Pramod Kumar Agarwal  
 (Managing Director)  
 DIN : 00324999



# SMVD POLY PACK LIMITED

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## SMVD Poly Pack Limited

### Notes to the Audited Standalone Financial Results

- 1 The above results were reviewed by the audit committee and were approved and taken on record by Board of Directors in their meetings
- 2 The Financial Results have been prepared in accordance with the accounting standards as notified under section 133 of Companies Act, 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India.
- 3 The figures of the previous period have been regrouped/ rearranged wherever found necessary, to make them comparable with the figures
- 4 The figures of the half year ended 31st March 2020 are balancing figures between audited figures for the full year ended 31st March 2020 and unaudited figures upto half year ended 30th September 2019.
- 5 The above financial results are available on the website of the company i.e. www.smvdpolypack.com and on the website of the emerge platform of National Stock Exchange.
- 6 EPS has been calculated, dividing profit after tax/ Number of Shares on each reported date.
- 7 As per Accounting Standard 17 (AS-17) issued by the Institute of Chartered Accountants of India, the segment is reportable only if account for more than 10% of the total revenue, result or assets. The Company operates under two segments, viz. Plastic products and water coconut, but the later segment doesn't account for more than 10% of the total revenue, result or assets. . As a result there is only one reportable segment i.e Plastic Product, and hence no additional disclosure are required.
- 8 The Company is listed on the SME Platform of the National Stock Exchange (NSE Emerge). The disclosure as applicable, have been
- 9 Due to the outbreak of Coronavirus Disease(COVID-19), the Government of India declared lock-down effective 25th March 2020 and in compliance of the instructions issued by the Central and State Governments. This impacted the normal business operations of the Company by way of interruption in projects execution, supply chain disruption and unavailability of personnel during the lock-down period.  
The Company has considered the possible impacts on the carrying value of assets and contractual terms with customers and vendors. The Company, as at the date of these financial results has used the available information to assess the impact on the future performance of the Company. Based on the information, the Company has made assessment and expects that the carrying amount of assets reported in these financials as at 31 March 2020 are fully recoverable.  
The Company has also estimated the future cash flows with the possible effects that may result from the COVID-19 pandemic and does not foresee overall adverse impact on realising its assets and meeting its liabilities as and when they fall due. The actual impact of the COVID-19 pandemic may vary from that estimated as at the date of approval of these financial results.

Date: 02-08-2020  
Place: Kolkata



For SMVD Poly Pack Ltd.

  
Pramod Kumar Agarwal  
(Managing Director)  
DIN : 00324999



**Independent Auditor's Report on Audited Consolidated Financial Results**

To the Board of Directors of

**SMVD POLY PACK LIMITED** (Formerly known as **SMVD POLY PACK PRIVATE LIMITED**)

**Opinion**

We have audited the accompanying consolidated half yearly financial results of **SMVD POLY PACK LIMITED** ('the Company') and it's One Associate Company for the half year ended March 31, 2020 and the year to date results for the period from April 01, 2019 to March 31, 2020 prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit report of the other auditor on separate financial statement of the Associate company referred to in Other Matters section below, these Consolidated financial results as well as year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half year ended March 31, 2020 and as well as year to date results for the period from April 01, 2019 to March 31, 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial results

**Management's Responsibilities for the Consolidated Financial Results**

These half yearly consolidated financial results as well as year to date consolidated financial results have been prepared on the basis of the audited consolidated financial statements. The Company's Board of



Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Consolidated financial results made by the Board of Directors.





# **D. K. Parmanandka & Co.**

Chartered Accountants

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the consolidated financial results of the Company to express an opinion on the consolidated financial results.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Other Matters**

The consolidated financial results include the results for the half year ended March 31, 2020 being the balancing figure between the audited figures in respect of full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the half year ended on September 30, 2019 which were subject to limited review by us, as required under the Listing Regulations.

For **D. K. PARMANANDKA & CO.**

Chartered Accountants

Firm Registration No. 322388E



*Rahul Gupta*

**(Rahul Gupta)**

Partner

Membership No. 308981

UDIN - 20308981AAAACG2054

Place: Kolkata

Date: 02<sup>nd</sup> August, 2020

# SMVD POLY PACK LIMITED

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## SMVD Poly.Pack Limited Formerly known as SMVD Poly Pack Pvt. Ltd.

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(Amount in Lacs.)

Particulars	As at 31.03.2020	As at 31.03.2019
<b>I. EQUITY AND LIABILITIES</b>		
(1) <b>Shareholder's Funds</b>		
(a) Share Capital	496.54	496.54
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(c) Long-Term Provisions	11.63	5.67
(3) <b>Current Liabilities</b>		
(a) Short Term Borrowings	1,876.07	1,561.90
(b) Trade Payables		
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Total outstanding dues of creditor other than micro enterprises and small enterprises	537.86	424.39
(c) Other Current Liabilities	523.24	531.61
(d) Short-Term Provisions	21.63	26.12
<b>TOTAL</b>	<b>6,093.22</b>	<b>5,824.09</b>
<b>II. ASSETS</b>		
<b>Non-current Assets</b>		
(1) <b>Property, Plant &amp; Equipment</b>		
(a) Tangible Assets	2,749.37	2,189.82
(b) Intangible Assets	0.10	0.15
(c) Capital Work in Progress	-	597.60
(2) <b>Non-Current Investments</b>	13.41	13.01
(3) <b>Long-Term Loans and Advances</b>	3.44	2.21
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(b) Trade Receivables	913.51	589.45
(c) Cash and Bank Balances	122.59	127.84
(d) Short-Term Loans and Advances	320.29	416.70
(e) Other Current Assets	0.44	3.12
<b>TOTAL</b>	<b>6,093.22</b>	<b>5,824.09</b>



DATE: 02.08.2020  
 PLACE: KOLKATA

For SMVD Poly Pack Ltd.

Pramod Kumar Agarwal  
 (Managing Director)  
 DIN: 00324999



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## SMVD Poly Pack Limited

### Statement of Audited Consolidated Financial Results for the Half Year ended 31st March, 2020 (Amount in Lacs, except for EPS)

Sl. No	Particulars	Half Yearly Ended		Year Ended		
		31-03-2020 Audited	30-09-2019 Unaudited	31-03-2019 Audited	31-03-2020 Audited	31-03-2019 Audited
	<b>Income</b>					
I.	Revenue from Operations	3,008.86	2,780.66	2,789.06	5,789.52	4,985.93
II.	Other Income	6.19	4.50	11.20	10.69	19.45
III.	<b>Total Revenue(I+II)</b>	<b>3,015.05</b>	<b>2,785.16</b>	<b>2,800.26</b>	<b>5,800.21</b>	<b>5,005.38</b>
IV.	<b>Expenditure</b>					
	Cost of Materials Consumed	1,973.61	2,121.32	1,776.08	4,094.93	3,637.52
	Purchase of Stock in trade	244.24	157.12	549.98	401.36	752.38
	Change in Inventories of Finished Goods , Stock in Process and Stores & Spares and traded Goods	59.07	(331.45)	(143.18)	(272.39)	(744.96)
	Employees Benefit Expenses	163.82	161.60	116.86	325.42	189.06
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	Depreciation & Amortisation Expense	83.27	74.14	67.39	157.41	115.31
	Other Expenses	329.11	293.95	241.29	623.06	505.17
	<b>Total Expenses</b>	<b>3,048.99</b>	<b>2,643.24</b>	<b>2,756.26</b>	<b>5,692.23</b>	<b>4,680.67</b>
V.	<b>Profit before Exceptional Items and Extra Ordinary Items (III-IV)</b>	<b>(33.94)</b>	<b>141.92</b>	<b>44.00</b>	<b>107.98</b>	<b>324.70</b>
VI.	Exceptional Item	-	-	-	-	(1.82)
VII.	<b>Profit before Extra Ordinary Items and tax (V-VI)</b>	<b>(33.94)</b>	<b>141.92</b>	<b>44.00</b>	<b>107.98</b>	<b>322.87</b>
VIII.	Extra Ordinary Items	-	-	-	-	-
IX.	<b>Profit before Tax (VII-VIII)</b>	<b>(33.94)</b>	<b>141.92</b>	<b>44.00</b>	<b>107.98</b>	<b>322.87</b>
X.	Tax expense:					
	(1) Current Tax	1.46	(23.69)	11.11	(22.23)	(66.47)
	(2) Deferred tax	(30.43)	-	(44.48)	(30.43)	(44.48)
	(3) MAT Credit Entitlement	22.23	-	33.38	22.23	33.38
	(4) Income Tax for Earlier Year	(4.98)	-	-	(4.98)	-
XI.	<b>Net Profit (Loss) for the period after tax (IX-X)</b>	<b>(45.66)</b>	<b>118.23</b>	<b>44.01</b>	<b>72.57</b>	<b>245.30</b>
XII.	Share of profit from Associates	0.13	0.26	0.10	0.39	0.03
XIII.	<b>Net Profit (Loss) for the period (XI+XII)</b>	<b>(45.53)</b>	<b>118.49</b>	<b>44.11</b>	<b>72.97</b>	<b>245.33</b>
	Paid up Equity Share Capital (Face value of Re. 10/- each)	496.54	496.54	496.54	496.54	496.54
	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	1,582.37	1,582.37	1,337.07	1,582.37	1,337.07
XII.	Earning per equity share					
	(1) Basic	(0.91)	2.38	0.89	1.47	4.94
	(2) Diluted	(0.91)	2.38	0.89	1.47	4.94

Date: 02-08-2020  
Place: Kolkata



For SMVD Poly Pack Ltd.

Pramod Kumar Agarwal  
(Managing Director)  
DIN : 00324999



# SMVD POLY PACK LIMITED

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CIN : L25200WB2010PLC141483

## SMVD Poly Pack Limited

### Notes to Audited Consolidated Financial Results

- 1 The above results were reviewed by the audit committee and were approved and taken on record by Board of Directors in their meetings held on 02-08-2020.
- 2 The Consolidated Financial Results have been prepared in accordance with the accounting standards as notified under section 133 of Companies Act, 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India.
- 3 The figures of the previous period have been regrouped/ rearranged wherever found necessary, to make them comparable with the figures of the current period.
- 4 The figures of the half year ended 31st March 2020 are balancing figures between audited figures for the full year ended 31st March 2020 and unaudited figures upto half year ended 30th September 2019.
- 5 The above consolidated financial results are available on the website of the company i.e. www.smvdpolypack.com and on the website of the emerge platform of National Stock Exchange.
- 6 EPS has been calculated, dividing profit after tax/ Number of Shares on each reported date.
- 7 As per Accounting Standard 17 (AS-17) issued by the Institute of Chartered Accountants of India, the segment is reportable only if account for more than 10% of the total revenue, result or assets. The Company operates under two segments, viz. Plastic products and water coconut, but the later segment doesn't account for more than 10% of the total revenue, result or assets. . As a result there is only one reportable segment i.e Plastic Product, and hence no additional disclosure are required.
- 8 The Company is listed on the SME Platform of the National Stock Exchange (NSE Emerge). The disclosure as applicable, have been furnished.
- 9 Due to the outbreak of Coronavirus Disease(COVID-19), the Government of India declared lock-down effective 25th March 2020 and in compliance of the instructions issued by the Central and State Governments. This impacted the normal business operations of the Company by way of interruption in projects execution, supply chain disruption and unavailability of personnel during the lock-down period.  
The Company has considered the possible impacts on the carrying value of assets and contractual terms with customers and vendors. The Company, as at the date of these financial results has used the available information to assess the impact on the future performance of the Company. Based on the information, the Company has made assessment and expects that the carrying amount of assets reported in these financials as at 31 March 2020 are fully recoverable.  
The Company has also estimated the future cash flows with the possible effects that may result from the COVID-19 pandemic and does not foresee overall adverse impact on realising its assets and meeting its liabilities as and when they fall due. The actual impact of the COVID-19 pandemic may vary from that estimated as at the date of approval of these financial results.  
The Central and State Governments have since significantly relaxed the lock-down restrictions. The Company has resumed its operations though not at full scale. The Company will continue to closely observe the evolving scenario and take into account any future developments arising out of the same.

Date: 02-08-2020  
Place: Kolkata



For SMVD Poly Pack Ltd.

  
Pramod Kumar Agarwal  
(Managing Director)  
DIN : 00324999

